



Enterprise Risk Management

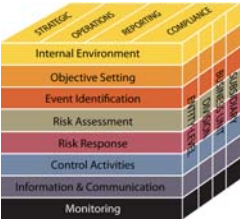
Scott Moss, MPA, PCU, ARM-E, ALCM CIS P/C Trust Director
Laurie Kemper, CIS Senior Risk Management Consultant



citycountyinsurance services
management.org

Outline

- Why you should consider Enterprise Risk Management (ERM)/ ISO 31000 for your entity
- How ERM/ISO 31000 works
- Interactive activity



Source: COSO 2004



citycountyinsurance services
management.org

Why use Enterprise Risk Management



Private Sector vs. Public Sector

Private Sector Evolution

- Sarbanes-Oxley Act of 2002
- SEC
- NYSE
- Standard & Poor's

Public Sector



citycountyinsurance services
management.org

ERM In My Organization

- Achieving Objectives
- Consistent Format
- Improved Understanding of Key Risks and Implications
- Better Focus on Issues that Matter
- Decision Makers Ability to Make Confident Decisions
- Fewer Surprises or Crises



